

OK I'm in!! But I think I might need help....



YOU ARE
NOT ALONE

If you have decided on your ideas and missions but still unsure about certain issues, there are helps available!

Advice

- As with any other business, setting up a social enterprise will often require substantial advice and support, from business plans to finding business partners.
- There are publications from **Social Enterprise UK**, helps from **Inspire2Enterprise** or even **Business Link**.
- Sasha Smith at **Carney's Community** (020 7228 0506)

Legal

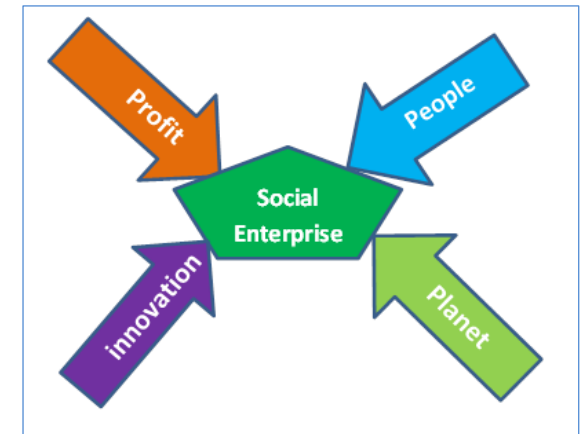
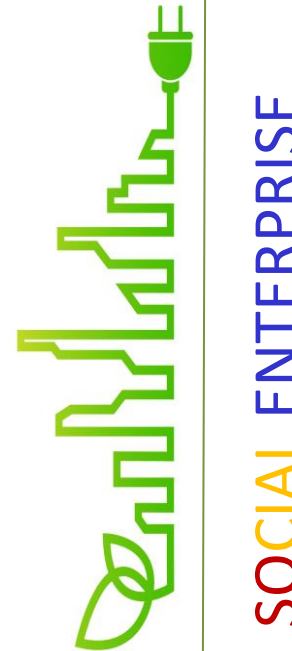
- You can become a member of **Social Enterprise UK** for a one off annual fee, in which they will provide you with legal structure supports and much more.
- Legal advice can also be obtained from the **UK government**.
<https://www.gov.uk/business-support-helpline>

Financial

- There are **grants** available that you can look for on GrantFinder.co.uk, or from the BigLotteryFund.co.uk
- UnLtd gives **awards** to social enterprises: packages of cash and supports
- **Social investors and lenders**: Big Issue Invest, Charity Bank, UnityTrust, CAF Venturesome etc.

youth legal

& resource centre



What is a social enterprise?



Can I set up a social enterprise?

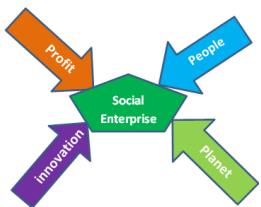


Is there anyone to help me?

Why Not??



The information published in this leaflet is for general information purposes and correct at time of printing. It is not intended to constitute legal advice or to be treated as a complete and authoritative statement of the law.



What is a social enterprise?

Have you ever bought a **Big Issue**? Reading it over a coffee bought from **Cafe Direct** and eating a **Divine chocolate** bar from **Co-Op**? Then you have encountered a number of social enterprises.

Social enterprise is a business approach: business with **social** or **environmental** mission.

When social enterprise profits, society profits:

- Tackle social problems
- Improve community
- Changing people's lives
- Changing environment
- Reinvest profits back into local community

Social enterprise vs ethical business

- They are different ways of doing business
- Social enterprise **maximises** the amount of social goods it creates against its financial goals.
- Ethical business **minimises** its impact on society or the environment.

Social enterprise vs charity

- Traditionally, charities fund their missions through **grants** and **donations**
- Social enterprises fund their social missions by **trading activities**- selling products and services.



Can I set up a social enterprise?

YES YOU CAN!!

Social enterprise is where the action is!

- Close to half (**49%**) of all social enterprises are **five years old or less**. 35% are three years old or less – more than three times the proportion of SME start-ups.
- 50% of social enterprises **reported a profit**, with 26% breaking even.
- 31% of social enterprises are working in the top 20% most **deprived communities** in the UK.
- 73% of social enterprises earn more than 75% of their income from trade.
- 40% of social enterprises are **led by women**; 31% have **Black Asian Minority Ethnic directors**; 40% have a **director with a disability**.
- 41% of social enterprises created jobs in the past 12 months compared to 22% of SMEs.
- The number of social enterprises introducing a **new product or service** in the last 12 months has increased to 59%
- Many social enterprises are **led by young people** like you: Young Advisors, yeahCIC, We Have A Voice, PeerProduction etc.

So what is your excuse?

